



**Ameritrade**

Institutional

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**John Q. Sample**  
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**June 28, 2023**

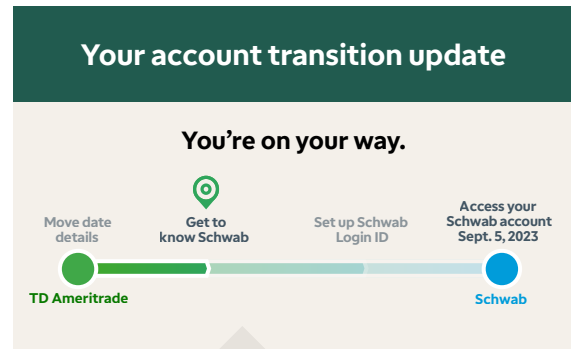
## Your TD Ameritrade Institutional brokerage account will be moving to Schwab. Here are the details and dates you need to know.

Dear **John Q. Sample**,

In 2019, The Charles Schwab Corporation acquired TD Ameritrade and its related businesses. Since that time, we've been working with Charles Schwab & Co., Inc. ("Schwab") to move TD Ameritrade accounts to Schwab. This communication and the enclosed documents provide important details about the transition of your brokerage account. Take a few moments now to review them carefully.

### Key takeaways about your transition to Schwab.

- No action is necessary—your TD Ameritrade Institutional brokerage account ("Brokerage Account") ending in **XXXX** will automatically and securely transition to Schwab at no cost to you, on or about **Tuesday, September 5, 2023** (the "Transition Date"). On that date, you'll become a client of Schwab, and Schwab will become the custodian of your account.
- You'll be able to access and withdraw cash from your TD Ameritrade Institutional account through **Friday, September 1, 2023, at 8:30 p.m. ET**. After that, access to your TD Ameritrade Institutional account will no longer be available. During this time, if you log on to **AdvisorClient.com**, you will not be able to see your account. Your assets (cash and securities positions) will be moved to Schwab over your transition weekend. Starting **Tuesday, September 5, 2023**, you can log on to Schwab Alliance to view, access, and transact in your account.
- Your independent investment advisor on record at TD Ameritrade will transition with your account and will have the same authorizations on your Schwab account as they had on your TD Ameritrade Institutional account. These authorizations may include trading, fee deduction and payment, and first-party money movement.
- If you have a money manager or sub-advisor connected to your TD Ameritrade Institutional account, they'll also transition to Schwab. We recommend that after the account transition is complete, you work with your independent investment advisor to review your money manager's or sub-advisor's authorities, as these authorities may differ from TD Ameritrade.
- <Futures/Forex account only> [You'll be able to transact in your futures account and/or forex account at Charles Schwab Futures and Forex LLC starting **Sunday, September 3, 2023**.]
- Your account will be enrolled in Schwab's Cash Features Program, and the cash feature assigned to your account will be changed from the **[CLIENT'S CURRENT CASH FEATURE AT TDAI]** to the **[CLIENT'S NEW CASH FEATURE AT SCHWAB]**.
- You can choose not to move your account to Schwab ("opt out") by either liquidating your account or moving your assets to another broker-dealer. **TD Ameritrade will not charge Outbound Full Account Transfer fees**. See important details and dates below.
- The Client Information Hub has been set up to support your transition to Schwab. Visit **welcome.schwab.com/alliance** to see more information.



## Documents to review and the terms and conditions of your Schwab account.

Carefully review the documents that will govern your account relationship at Schwab, including:

- **The applicable Schwab Account Agreement** that describes the terms and conditions regarding your Schwab brokerage account. By not opting out and by having your account transferred to Schwab, you agree to the terms and conditions in the applicable Schwab Account Agreement.
- **Schwab's Cash Features Disclosure Statement**, which describes the terms and conditions of Schwab's Cash Features Program
- **The Schwab Privacy Policy**, which outlines the privacy rules for your account
- **The Schwab Pricing Guide**, which details the fees and commissions associated with your Schwab account

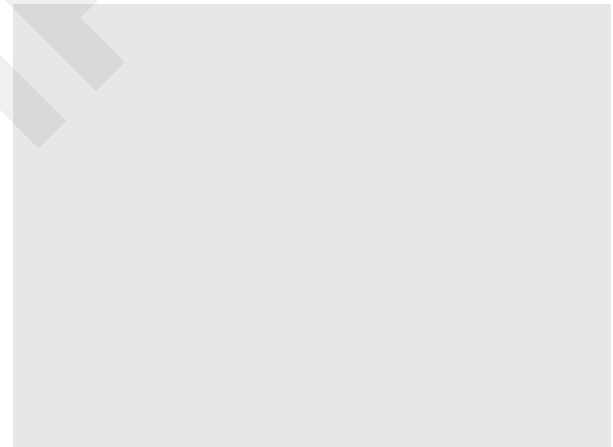
## Your Schwab account will be enrolled in the **[CLIENT'S NEW SCHWAB CASH FEATURE]**.

[INSERT COPY BLOCK X - CURRENT SWEEP]

[INSERT COPY BLOCK Y- NEW SWEEP]

[INSERT Sweep Chart A: Will be updated with data as of 5/1/2023]

[INSERT Sweep Chart B: Will be updated with data as of 5/1/2023]



For complete details about Schwab's Cash Features Program, including how Schwab may change the products available in this program, read the document titled *Cash Features Disclosure Statement* in the enclosed Schwab disclosure booklet.

## You can opt out of your account transition—here's how.

**You have the right to opt out of the transition of your TD Ameritrade Institutional brokerage account to Schwab.**

**If you want your account to move to Schwab, there is nothing for you to do.** By not taking any action, your account will move to Schwab—safely, securely, and automatically.

**If you don't want your account to move to Schwab, you must take one of two actions to opt out:**

### 1. Transfer your account to another broker-dealer by Friday, **August 25, 2023.**

- The new broker-dealer will initiate the transfer by Automated Customer Account Transfer ("ACAT"). ACAT transfers typically take three to five days to complete.

*Note: TD Ameritrade won't charge Outbound Full Account Transfer fees should you wish to move your account to another broker before your account moves to Schwab. After your account moves to Schwab, if you decide to move your account to another broker, Schwab will waive the Transfer Out fees for at least 90 days after your transition is complete.*

## 2. Close your account and withdraw the balance by Thursday, August 24, 2023.

- First, liquidate all open positions by **Monday, August 21, 2023**, to allow time for settlement;
- Then, call a TD Ameritrade representative by 1 p.m. ET on **Thursday, August 24, 2023**, to request funds from your account by either:
  - Submitting an electronic transfer (ACH), which requires that you have bank instructions on file prior to this date or
  - Requesting a check or a wire transfer

**TD Ameritrade will not charge Outbound Full Account Transfer fees to withdraw funds or close your account.**

## Keeping your private information private.

During the transition, as always, protecting your personal information is a top priority:

- TD Ameritrade and Schwab adhere to all relevant privacy laws, including Regulation S-P (Privacy of Consumer Financial Information and Safeguarding Personal Information). Visit [schwab.com/privacy](https://schwab.com/privacy) to view Schwab's privacy notice.
- **Your TD Ameritrade marketing and contact preferences will not transition to Schwab**, which means that you may receive marketing and other communications from Schwab. You can easily reset your contact preferences once your account transitions to Schwab.

## We're here to help you.

We appreciate you being a client of TD Ameritrade and want you to be confident about your move to Schwab. If you have questions, contact your independent investment advisor or call us at **800-431-3500**. Or visit the Client Information Hub at [welcome.schwab.com/alliance](https://welcome.schwab.com/alliance) for more information. Plus, look for additional communications with more information to help you have a smooth transition.

[tdainstitutional.com](https://tdainstitutional.com)

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